

# Timberlakes Homeowners Association

June 2023



**PINNACLE**  
COMMUNITY ASSOCIATION MANAGEMENT

**Prepared by:**  
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**PO Box 21058**  
**Sarasota, FL 34276**

The following statement has not been audited or reviewed.

# Timberlakes Homeowners Association

## FUND BALANCE SHEET

As of: 06/30/2023

### Assets

Account	Operating	Reserves	Total
<b>Assets</b>			
01010 Checking - Centennial	\$5,020.94	\$0.00	\$5,020.94
01011 Reserves - Centennial	\$0.00	\$42,116.66	\$42,116.66
01140 Accounts Receivable-owners	\$2,290.10	\$0.00	\$2,290.10
01250 Prepaid Insurance	\$294.14	\$0.00	\$294.14
<b>Assets Total</b>	<b>\$7,605.18</b>	<b>\$42,116.66</b>	<b>\$49,721.84</b>
<b>Total Assets:</b>	<b>\$7,605.18</b>	<b>\$42,116.66</b>	<b>\$49,721.84</b>

### Liabilities

Account	Operating	Reserves	Total
<b>Liabilities</b>			
02030 Prepaid Assessments	\$11,425.23	\$0.00	\$11,425.23
<b>Liabilities Total</b>	<b>\$11,425.23</b>	<b>\$0.00</b>	<b>\$11,425.23</b>
<b>Total Liabilities:</b>	<b>\$11,425.23</b>	<b>\$0.00</b>	<b>\$11,425.23</b>

### Equity

Account	Operating	Reserves	Total
<b>Reserves</b>			
03420 Roads	\$0.00	\$21,144.04	\$21,144.04
03430 Mailboxes	\$0.00	\$4,874.90	\$4,874.90
03500 Irrigation	\$0.00	\$5,580.00	\$5,580.00
03550 Deferred Maintenance	\$0.00	\$9,796.20	\$9,796.20
03607 Reserve Interest	\$0.00	\$710.49	\$710.49
03660 Lake Project	\$0.00	\$11.03	\$11.03
<b>Reserves Total</b>	<b>\$0.00</b>	<b>\$42,116.66</b>	<b>\$42,116.66</b>
<b>Members Equity</b>			
04990 Operating Fund	\$13,717.88	\$0.00	\$13,717.88
<b>Members Equity Total</b>	<b>\$13,717.88</b>	<b>\$0.00</b>	<b>\$13,717.88</b>
Current Year Net Income/(Loss)	(\$17,537.93)	\$0.00	(\$17,537.93)
<b>Total Equity:</b>	<b>(\$3,820.05)</b>	<b>\$42,116.66</b>	<b>\$38,296.61</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$7,605.18</b>	<b>\$42,116.66</b>	<b>\$49,721.84</b>

# Timberlakes Homeowners Association

## INCOME STATEMENT

Start: 06/01/2023 | End: 06/30/2023

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Income</b>							
05010 Maintenance	7,604.27	7,721.23	(116.96)	46,327.54	46,327.38	0.16	92,654.72
05030 Application	100.00	0.00	100.00	100.00	0.00	100.00	0.00
05050 Interest Income	2.56	0.00	2.56	15.75	0.00	15.75	0.00
<b>Income Total</b>	<b>7,706.83</b>	<b>7,721.23</b>	<b>(14.40)</b>	<b>46,443.29</b>	<b>46,327.38</b>	<b>115.91</b>	<b>92,654.72</b>
<b>Total Income</b>	<b>7,706.83</b>	<b>7,721.23</b>	<b>(14.40)</b>	<b>46,443.29</b>	<b>46,327.38</b>	<b>115.91</b>	<b>92,654.72</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Expenses</b>							
07150 Insurance - Property	226.26	166.67	(59.59)	1,365.10	1,000.02	(365.08)	2,000.00
07220 Lake Maintenance	0.00	50.00	50.00	0.00	300.00	300.00	600.00
07240 Landscaping	400.00	433.33	33.33	2,000.00	2,599.98	599.98	5,200.00
07241 Landscaping - Other	0.00	83.33	83.33	0.00	499.98	499.98	1,000.00
07350 Repairs, Replacement, & Srvc	340.60	33.33	(307.27)	661.56	199.98	(461.58)	400.00
07405 Pressure Washing	0.00	41.67	41.67	0.00	250.02	250.02	500.00
07480 Management	610.00	610.00	0.00	3,660.00	3,660.00	0.00	7,320.00
07481 Website	32.00	30.00	(2.00)	192.00	180.00	(12.00)	360.00
07490 Postage, Printing, Record Storage,...	61.93	83.33	21.40	541.31	499.98	(41.33)	1,000.00
07500 Fees, Dues, Licences	0.00	10.42	10.42	61.25	62.52	1.27	125.00
07510 Bureau of Condominium Fees	0.00	5.17	5.17	0.00	31.02	31.02	62.00
07520 Income Tax / Tax Prep Fee	0.00	25.00	25.00	300.00	150.00	(150.00)	300.00
07570 Contingency Fund	0.00	15.71	15.71	0.00	94.26	94.26	188.50
07990 Lakes Assessment	18,400.00	6,133.27	(12,266.73)	55,200.00	36,799.62	(18,400.38)	73,599.22
<b>Expenses Total</b>	<b>20,070.79</b>	<b>7,721.23</b>	<b>(12,349.56)</b>	<b>63,981.22</b>	<b>46,327.38</b>	<b>(17,653.84)</b>	<b>92,654.72</b>
<b>Total Expense</b>	<b>20,070.79</b>	<b>7,721.23</b>	<b>(12,349.56)</b>	<b>63,981.22</b>	<b>46,327.38</b>	<b>(17,653.84)</b>	<b>92,654.72</b>
<b>Net Income</b>	<b>(12,363.96)</b>	<b>0.00</b>	<b>(12,363.96)</b>	<b>(17,537.93)</b>	<b>0.00</b>	<b>(17,537.93)</b>	<b>0.00</b>

# Timberlakes Homeowners Association

## RESERVE STATEMENT

Start: 06/01/2023 | End: 06/30/2023

<b>Account</b>	<b>Beginning Balance</b>	<b>Allocations</b>	<b>Disbursements</b>	<b>Closing Balance</b>
03420 Roads	\$21,095.04	\$49.00	\$0.00	\$21,144.04
03430 Mailboxes	\$4,872.57	\$2.33	\$0.00	\$4,874.90
03500 Irrigation	\$5,580.00	\$0.00	\$0.00	\$5,580.00
03550 Deferred Maintenance	\$9,672.12	\$124.08	\$0.00	\$9,796.20
03607 Reserve Interest	\$653.60	\$56.89	\$0.00	\$710.49
03660 Lake Project	\$11.03	\$0.00	\$0.00	\$11.03
	<b>\$41,884.36</b>	<b>\$232.30</b>	<b>\$0.00</b>	<b>\$42,116.66</b>